

# CORNERSTONE'S 2¢CENTS

COMMITTED TO  
DELIVERING  
PEACE OF MIND



FEBRUARY  
2011

Cornerstone Capital Advisors would like to remind you of the Homestead Exemption. Regardless of income, you are eligible for Ohio's Homestead Exemption if you are:

- A homeowner 65 and older (or turning 65 the year you file for the Homestead Exemption) or
- Permanently disabled under the age of 65 or
- A surviving spouse of a person previously receiving the Homestead Exemption and at least 59 years old AND
- An Ohio resident

This exemption (expanded in July, 2007) allows qualifying Ohio residents to deduct the first \$25,000 of the market value of their principal residence (and up to one acre of land owned by eligible homeowner) from all local property taxes. Please note that this exemption applies only to your principal residence.

You must apply with the auditor of the county where your property is located by the 1<sup>st</sup> Monday in June. If you have previously qualified for this benefit you do not need to reapply. Unfortunately electronic filing is not available. You can print an application from your county auditor's website or pick one up at their office.

For your convenience and additional information, below is a list of the websites and addresses for various counties. Also, we suggest sending a copy of your license(s) along with the form to help expedite the application process. For any residence that is owned by a trust, a copy of the deed and a copy of the trust **are required**. However a full copy of the trust is not necessary, only the first page and the signature page(s) should be acceptable.

## **Summit County:**

<http://fiscaloffice.summitoh.net>

(Tax Programs/Homestead Exemption)

Summit County Fiscal Office

Ohio Building

175 South Main Street

Akron, OH 44308

1-888-388-5613

## **Stark County:**

<http://www.auditor.co.stark.oh.us>

(Real Estate/Homestead Exemption)

Stark Auditor

110 Central Plaza South

Suite 220

Canton, OH 44702

330-451-7357

**Portage County:**

<http://www.co.portage.oh.us>

(Homestead Exemption Program)

Portage County Auditor's Office

449 South Meridian Street

Ravenna, OH 44266-1217

330-297-3571

**Cuyahoga County:**

<http://auditor.cuyahogacounty.us>

(Community Services/Homestead)

Cuyahoga County Auditor's Office

Cuyahoga County Administration Building

1219 Ontario Street, Room 300

Cleveland, OH 44113-1657

216-443-7010