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INSTITUTIONAL

Beneficiary Designation Form

Investment Advisor ("IA") Information (This portion to be completed by IA.)

IA Firm Name (please print): CORNERSTONE CAPITAL ADVISORS

IA Master Account Number: _____ Service Team: East 10

This form may be used to designate one or more beneficiaries for an IRA, 403(b)(7) account or Education Savings Account. To designate beneficiaries for a Qualified Retirement Plan (QRP), use the QRP Designation of Beneficiary(ies) form.

1. Account Holder Information

First Name _____ Middle _____ Last _____

Schwab Account Number _____ Social Security/Tax ID Number _____

2. Designate Your Beneficiary(ies)

- If more than one beneficiary is designated, the percentages must total 100%.
- If you wish to designate more than four primary or contingent beneficiaries, attach a separate sheet of paper. Provide all the information requested below, including percentage of account for each beneficiary. (Percentages must total 100%.)
- I understand that if I fail to indicate percentage of benefits, Schwab will divide benefits equally among the beneficiaries I designate.
- If you have an Education Savings Account, the beneficiary must be a qualified member of the current designated beneficiary's (account holder's) family. A qualified family member is defined as the spouse of the designated beneficiary and any child, grandchild, stepchild, sibling, parent, grandparent, stepparent, niece or nephew, aunt or uncle, son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law or sister-in-law, and the spouse of any such individual, as well as first cousins (but not their spouses).
- If you have a Custodial IRA for a minor, only the minor's estate can be the beneficiary until such time as the minor becomes the owner of the IRA and designates his or her own beneficiaries.
- If you designate a trust as a beneficiary, you must also provide the date of the trust.

Primary Beneficiary(ies): I designate the following person(s) or entity(ies) below as primary beneficiary(ies) to receive payment of the value of my account upon my death.

Share % _____ Trust Name (if applicable) _____ Trust Date (mm/dd/yyyy) _____
Name _____
Social Security/Tax ID Number _____
Relationship _____ Birthdate (mm/dd/yyyy) _____

Share % _____ Trust Name (if applicable) _____ Trust Date (mm/dd/yyyy) _____
Name _____
Social Security/Tax ID Number _____
Relationship _____ Birthdate (mm/dd/yyyy) _____

Share % _____ Trust Name (if applicable) _____ Trust Date (mm/dd/yyyy) _____
Name _____
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Share % _____ Trust Name (if applicable) _____ Trust Date (mm/dd/yyyy) _____
Name _____
Social Security/Tax ID Number _____
Relationship _____ Birthdate (mm/dd/yyyy) _____

For Charles Schwab Use Only

Account Number _____ Date Approved (mm/dd/yyyy) _____

Print Name of Approver _____ Signature _____

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2. Designate Your Beneficiary(ies) (Continued)

Contingent Beneficiary(ies): If no primary beneficiary survives me, I designate that the balance of my account be distributed to my contingent beneficiary(ies) below.

Share % | Trust Name (if applicable) | Trust Date (mm/dd/yyyy)
Name
Social Security/Tax ID Number
Relationship | Birthdate (mm/dd/yyyy)

Share % | Trust Name (if applicable) | Trust Date (mm/dd/yyyy)
Name
Social Security/Tax ID Number
Relationship | Birthdate (mm/dd/yyyy)

Share % | Trust Name (if applicable) | Trust Date (mm/dd/yyyy)
Name
Social Security/Tax ID Number
Relationship | Birthdate (mm/dd/yyyy)

Share % | Trust Name (if applicable) | Trust Date (mm/dd/yyyy)
Name
Social Security/Tax ID Number
Relationship | Birthdate (mm/dd/yyyy)

3. Please Read and Sign

I elect that when I die, my interest in the account designated in Section 1 will become the property of:

- The primary beneficiary, if he or she survives me; or
- If no primary beneficiary survives me, the contingent beneficiary.

If no designated beneficiary survives me, or if the custodian cannot locate the beneficiary, then the custodian will distribute the benefits to:

- My estate.

I understand that if I fail to indicate percentage of benefits, Schwab will divide benefits equally among the beneficiaries I designate.

If a primary beneficiary dies before the account holder's date of death and the account holder fails to change his/her beneficiary by submitting a new Beneficiary Designation Form, each surviving primary beneficiary will receive a share of the total benefits based on the following formula:

$$\text{New Share Percentage (\%) of Benefits} = \frac{\text{Surviving Individual's Original Share Percentage (\%)}}{\text{Total Share Percentage (\%) of All Surviving Primary Beneficiaries}}$$

If a primary beneficiary dies after the account holder's date of death but before receiving his/her percentage (%) share of the account, his/her share should be transferred/distributed to his/her estate.

I understand that if any primary or contingent beneficiaries die and I wish to name a new beneficiary, or modify existing beneficiary information, I must complete a new Beneficiary Designation Form.

If a contingent beneficiary dies, surviving contingent beneficiaries will share in the benefits in the same way as described for primary beneficiaries.

I reserve the right to revoke or change this beneficiary designation. I understand that any change or revocation must be given in writing to Charles Schwab.

This designation revokes prior designations (if any) of primary or contingent beneficiaries.

I understand that if Charles Schwab & Co., Inc. ("Schwab") determines that my beneficiary designation is not clear with respect to the amount of the distribution, the date on which the distribution shall be made, or the identity of the party or parties who will receive the distribution, Schwab will have the right, in its sole discretion, to consult counsel and to institute legal proceedings to determine the proper distribution of the account, all at the expense of the account, before distributing or transferring the account.

By signing this form, I acknowledge that I have received a copy of the Beneficiary Designation Account Terms to retain for my records.

▶ Signature: Account Holder | Print Name | Date (mm/dd/yyyy)

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Beneficiary Designation Account Terms

These terms relate to your account and are part of the Account Agreement between each account holder and Schwab. Please retain for your files.

I elect that when I die, my interest in the account designated in Section 1 will become the property of:

- The primary beneficiary, if he or she survives me; or
- If no primary beneficiary survives me, the contingent beneficiary.

If no designated beneficiary survives me, or if the custodian cannot locate the beneficiary, then the custodian will distribute the benefits to:

- My estate.

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